



Heritage Capital Credit Corporation Issues Letter to Shareholders

Wilmington, DE – August 28, 2007- Heritage Capital Credit Corporation (OTC Pink Sheets: HCPC), CEO, Gwendolyn C. Johnson, issued a letter to shareholders today, providing an update and answers to questions that have been posed to the Company. The letter is posted in its entirety on www.pinksheets.com and the Company's website: www.heritagecapitalcreditcorp.com.

The letter answers such questions as:

- What is causing the current delay in funding the loans?
- Is the institutional investor, stated in the press release on February 27, 2007, still providing the \$300 million in funding for the purchase of the BCLOC Notes?
- Has the "Subprime Market Turmoil" impacted the BCLOC Program?
- Why did Heritage start the BCLOC Program?
- What are the plans for the Company after the BCLOC Loans are funded?

Ms. Johnson concluded the letter with the following statement: "I am pleased about the significant opportunities that we hope to announce shortly. As we do, I believe the patience and support you have shown in Heritage will be rewarded. I look forward to sharing new developments with you in the near future."

About Heritage Capital Credit Corporation

The Heritage business model, which is implemented through its subsidiary, Independent Capital Credit Corporation, is to originate real property commercial promissory notes for securitization. Once securitized, they can be delivered to investors for funding. Using proprietary software and loan modeling techniques, Heritage can underwrite real property and commercial projects based on cash flows. To date, the Company has not delivered any projects for funding.

Safe Harbor

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking information made on the company's behalf. All statements, other than statements of historical facts which address the company's expectations of sources of capital or which express the company's expectation for the future with respect to financial

performance or operating strategies, can be identified as forward-looking statements. Such statements made by the company are based on knowledge of the environment in which it operates, but because of the factors previously listed, as well as other factors beyond the control of the company, which include the ability of the company to implement its business plans and consummate the proposed acquisition, actual results may differ materially from the expectations expressed in the forward-looking statements.

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