



HERITAGE CAPITAL CREDIT CORPORATION POSTPONES ANNUAL MEETING OF SHAREHOLDERS

Wilmington, DE—June 14, 2007—Heritage Capital Credit Corporation (the "Company") (OTC Pink Sheets: HCPC) announced today that it will delay its 2006 annual meeting of shareholders until October 18, 2007. The meeting has been postponed to provide additional time to select new independent board member candidates to present to shareholders for election, and for the Company's independent public accounting firm to complete the audit for the fiscal year ended December 31, 2006.

Prior to the meeting, the Company intends to distribute its annual report including the Company's 2006 audited financial statements.

An official notice of the annual meeting and proxy statement will be mailed to all shareholders of record by September 30, 2007.

About Heritage Capital Credit Corporation

The Heritage business model, which is implemented through its subsidiary, Independent Capital Credit Corporation, is to process, originate, and prepare real property and commercial assets for securitization. Once securitized, they can be delivered to investors for funding.

Using proprietary software and loan modeling techniques, Heritage can underwrite real property and commercial projects based solely on cash flows. Heritage can then seek a financial guaranty wrap and package a portfolio of notes for securitization and delivery.

Safe Harbor

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking information made on the company's behalf. All statements, other than statements of historical facts which address the company's expectations of sources of capital or which express the company's expectation for the future with respect to financial performance or operating strategies, can be identified as forward-looking statements. Such statements made by the company are based on knowledge of the environment in which it operates, but because of the factors previously listed, as well as other factors beyond the control of the company, which include the ability of the company to implement its business plans and consummate the proposed acquisition, actual results may differ materially from the expectations expressed in the forward-looking statements.

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