



PRESS RELEASE

Heritage Capital Credit Corporation Posts 1st Quarter Financials With Reduction in Quarterly Losses

- **Reduction of 1st Quarter Losses by \$59 Thousand**
- **Increase in Equity by \$135 Thousand**

Wilmington, DE – April 20, 2007- Heritage Capital Credit Corporation (OTC:HCPC) published its first quarter 2007 financial statements, whereby its net loss per share in 2007 was (\$.0006), which was less than (\$.0014) in 2006.

The first quarter 2007 Financial and Disclosure Statement reflects a first quarter loss of \$111 thousand or (\$.0006) per share, fully diluted at March 31, 2007. This is a reduction of \$59 thousand from its 2006 first quarter loss of \$170 thousand or (\$.001) per share fully diluted at March 2006.

To cover the costs related to pre-closing loans for the BCLOC Trust Pool 2007-1, to date the company has raised \$180,000 from a \$1 million Regulation D Offering.

At funding of approximately \$700 million of loans within the second quarter, the Company expects to receive a one-time origination fee income of approximately \$35 million and servicing revenue of approximately \$234 thousand per month over the 35-year life of the loans.

To view the year-end Financial and Disclosure statement, visit www.pinksheets.com.

About Heritage Capital Credit Corporation

Heritage is a holding company, which through its subsidiary, Independent Capital Credit Corporation is engaged in the commercial property loan origination business as well as in other financial services that are in large part associated with commercial property assets.

Visit our website: www.heritagecapitalcreditcorp.com.

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking information made on the company's behalf. All statements, other than statements of historical facts which address the company's expectations of sources of capital or which express the company's expectation for the future with respect to financial performance or operating strategies, can be identified as forward-looking statements. Such statements made by the company are based on knowledge of the environment in which it operates, but because of the factors previously listed, as well as other factors beyond the control of the company, which include the ability of the company to implement its business plans and consummate the proposed acquisition, actual results may differ materially from the expectations expressed in the forward-looking statements.

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